

NED University of Engineering and Technology
Department of Economics and Management Sciences
MS Economics and Finance (Weekend and Evening)

**Sample Test Paper for the graduates with graduates of Mathematics, Statistics,
Engineering, and other disciplines**

Note: Attempt all questions and use given answer sheets only.

**PART A – Choose the best answers (Choose the correct answer) – This section may include at least
80 MCQs**

1- The Stock Exchange of Pakistan is regulated by the

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|---------------------------|------------------------|---------------------------------------------------|------------------------------------|
| A. State Bank of Pakistan | B. Ministry of Finance | C. Securities and exchange commission of Pakistan | D. Economic Coordination Committee |
|---------------------------|------------------------|---------------------------------------------------|------------------------------------|
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2- According to the constitution of Pakistan, the chief executive person in Pakistan is

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|--------------|-------------------|---------------|------------------|
| A. President | B. Prime Minister | C. Army Chief | D. Chief Justice |
|--------------|-------------------|---------------|------------------|
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3- The current policy rate announced by the State Bank of Pakistan is

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|--------|--------|--------|--------|
| A. 15% | B. 17% | C. 19% | D. 22% |
|--------|--------|--------|--------|
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4- According to the population, Pakistan is the _____ largest country in the world.

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|-----------|----------|----------|------------|
| A. fourth | B. fifth | C. sixth | D. seventh |
|-----------|----------|----------|------------|
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5- Total number of United Nations Sustainable Development Goals (SDGs) are

- | | | | |
|-------|--------|--------|-------|
| A. 20 | B. 169 | C. 191 | D. 17 |
|-------|--------|--------|-------|
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6- South Asian Association for Regional Cooperation (SAARC) includes _____ member countries

- | | | | |
|---------|--------|----------|--------|
| A. four | B. six | C. eight | D. ten |
|---------|--------|----------|--------|
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7- $7\frac{1}{5} + 1\frac{4}{5} \div \frac{2}{5}$ is equal to

- | | | | |
|---------|----------|---------|---------|
| A. 18/5 | B. 18/10 | C. 45/2 | D. 45/4 |
|---------|----------|---------|---------|
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8- $[0 \ 0 \ 0]$ is

- | | | | |
|------------------|--------------------|--------------------|----------------|
| A. Scalar matrix | B. Diagonal matrix | C. Identity matrix | D. Null matrix |
|------------------|--------------------|--------------------|----------------|
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9- The scale applied in statistics, which imparts a difference of magnitude and proportions, is considered as

- | | | | |
|------------------|------------------|-------------------|----------------|
| A. nominal scale | B. ordinal scale | C. interval scale | D. ratio scale |
|------------------|------------------|-------------------|----------------|
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10- The strike by the workers was _____ with a heavy hand.

A. got down

B. set down

C. put down

D. taken down

PART B – Analytical Writing (write 150 to 200 words on each of the following)

At least two cases may be given to write concise notes on them